VOICE

YEAR: 1
VOLUME:2
MAY 2024

INSIDE

Chairman's message

Welcome New Members

LEARNING SERIES

Member Learning Series

Expert Learning Series

ROUNDTABLE DISCUSSION

US Chambers of Commerce,

United States Trade and Development Agency

NEWS

Nepal Investment summit 2024: U.S. delegation visit to the PM of Nepal

Nepal Investment summit 2024: U.S. delegation visit to the Finance Minister of Nepal

FDI policy visit: AmCham Board Members visit to the Finance Minister of Nepal

Interaction program: AmCham members and Under Secretary, USPTO.

MOA with U.S. Foreign Commercial Services

AmCham Board members visit to the U.S. Embassy

National ICT Conference: Tech Peak 2024

Policy Advocacy: E-Commerce Bill

Photo Gallery

AmCham Nepal's Vision

AmCham Nepal working Committee: 2024-2026

CHAIRMAN'S MESSAGE

Dear AmCham Friends and Family

I hope you are enjoying a serene and cool summer. With your support and engagement, it's wonderful to see AmCham grow and flourish to this scale to almost family of 50 US companies. This is a great smooth beginning for all of us.

In January 2024, the AmCham board had a strategic meeting that established our vision: "Nepal: A Country of Possibilities." This vision aims to enhance bilateral commerce, foster an investor-friendly climate, and promote innovation. Special thanks to our founding chairman and the board members for their leadership and commitment, strengthening economic ties between the United States and Nepal.

Our vision focuses on attracting new foreign direct investment (FDI) while safeguarding existing investments, prioritizing sectors such as Tourism, ICT, Energy, Manufacturing, and Services. Collaborating with key stakeholders like the U.S. Chambers of Commerce, U.S. Embassy, government agencies, and private sector partners, we support American companies in Nepal through advocacy, investment opportunities, and networking events. Each of our activities has been envisioned with a value innovation to identify potential U.S. and Nepalese companies working together to enhance trade and investment between two of our nations.



AmCham Nepal has been actively engaged in various activities, including advocacy meetings, high-level delegation visits, and important networking events. We formed key partnerships with CNI (Confederation of Nepalese Industrialists) and FCS (United States Foreign Commercial Services). Our MOA with FCS will certainly open up many doors in coming days specifically to set up business in the U.S. for interested Nepalese companies. We held roundtable discussions with

USPTO, USTDA, and the US Chambers of Commerce, and organized both Expert and Member Learning series. Additionally, we visited the Prime Minister's and Finance Minister's offices with Ambassador Atul Keshap, Senior Vice President of the US Chambers of Commerce for South Asia.

Our first National IT Conference was a great success, highlighting the IT sector's potential for Nepal's development. The TECH Peak was recognized as the 9th peak of the nation, creating significant momentum for the ICT sector. Special thanks to our partners CNI and NASIT, and to Mr. Harish Mehta our special guest, from NASSCOM for inspiring Nepalese ICT sector with his stories of India's IT revolution. Kudos to Mr. Sanjay Golchha our founding member and ICT council head and our founding Chairman Ajit Bikram Shah, and Ms. Karvika Thapa from CNI for their visionary leadership to create this movement for ICT sector. There has been many ripples effect since the Tech Peak event including the government recognizing it as a primary sector of an economic development.

We proudly represented the American Business Community at the Nepal Investment Summit with our partners from the US Chambers of Commerce and the US Embassy. This marked the first time AmCham Nepal was introduced on a national stage, recognizing us as primary investors amplifying trade and investment between the United States and Nepal. It also introduced us as an important player for a socioeconomic inclusive growth of the country.

Thank you for your continued support and dedication. Let's continue to flourish, amplify our business, and contribute to the economic growth of both the US and Nepal through job creation, technology transfer, and talent development.

A huge thank you to Ambassador Atul Keshap and his team, the U.S. Embassy Nepal, and His Excellency Dean R. Thompson for their enormous support for AmCham Nepal's growth. Thank you again to all members, Board members and to our secretariat team for making AmCham an active platform for the better service for our members.

Thank you!

Nirmal Kajee Shrestha
AmCham
Chairperson

Welcome New Members

Gforce Systems & Technologies Inc

Laxmi Electrotech Pvt Ltd

IME Limited

Aloft Kathmandu Thamel



Member Learning Series at Deer Hold

A Member Learning Series at Deerhold was organized by AmCham Nepal.

A fascinating inspirational session from Deerhold Founder and a Chairperson Mr. Rudra Raj Pandey was remarkable for members helping to grow their company to a next level. Member Learning Series are a great way to know AmCham members and understand their strengths and values. It helps U.S. companies to learn from one another for ease of doing business in Nepal.



Learning Series at CNI YEF

A learning series along with AmCham Members and CNIYEF, Confederation of Nepalese Industries (CNI). Learning series are our regular activities where we interact with various business communities and learn new business innovation , resolve challenges and integrate business for scaling up.

Thank you to CNIYEF's dynamic leaders for hosting AmCham. Thank you to the U.S. Embassy, Nepal and Amcham Nepal for your active participation.



Expert Learning Series at SecurityPal

AmCham Nepal was honored to host Jay Sears, SVP of Rubicon Project, Mastercard ad Intelligence, and the Founder of Team Daya, along with Jared Knutsen, VP of Sales at Tu Signal and an active member of Team Daya at SecurityPal Nepal , an Amcham member. Mr. Sears shared their business success stories and their commitment to giving back to the community through building schools.

Team Daya began its school building initiative in Nepal's remote village of Dayapur with their partner BuildOn, and now they are constructing another school in the Kanchanpur district.

Members of AmCham gathered to hear their inspiring tales and learn how serving others can bring immense happiness. Initiatives like Team Daya contribute to educating underprivileged communities, fostering potential future leaders who may one day contribute to companies like SecurityPal. AmCham is dedicated to facilitating such connections through experts like Jay Sears and Team Daya.

Thank you SecurityPal for hosting this event.

US Chambers of Commerce, Roundtable discussion: Advancing U.S.-Nepal Commercial Relationship



A Roundtable discussion was held at the sideline of the Investment Summit 2024. The discussion was held with AmCham members and various U.S. Fortune 500 companies. The discussion was attended by His Excellency Dean R. Thompson U.S. Ambassador to Nepal and representatives from the National Security Council, U.S. Commercial Service in New Delhi and the USAID. A roundtable was moderated by Senior Vice President of US Chambers of Commerce, South Asia, Ambassador Atul Keshap. Important steps moving forward to draw attention from U.S. Companies were discussed in a closed meeting of almost 60 participants.



USTDA Roundtable discussion

The U.S. Trade and Development Agency (USTDA) and AmCham Nepal hosted a roundtable discussion for the business community to understand procurement policies to facilitating the trade and investment between the United States and Nepal.

Dozens of member companies were presented at the roundtable and shared their valuable ensights with experts from the USTDA. USTDA team was here in Nepal to conduct a 3 days of procurement training orientation program to the government officials of Nepal.



U.S. Chambers delegation visits the Honorable Prime Minister of Nepal



The U.S. Chamber Commerce delegation, led by Ambassador Atul Keshap a Senior Vice President of U.S. Chamber of Commerce South Asia, accompanied by AmCham Nepal, had a productive meeting with the Rt. Honorable Prime Minister of Nepal.

During the meeting, the Prime Minister underscored the importance of economic development in the country and expressed his commitment to creating a conducive business environment for American enterprises. He particularly praised AmCham Nepal, the 130th U.S. Chambers of commerce chapter globally. He also apprciated dozens of US companies utilizing Nepalese ICT talents and establishing ICT companies here in Nepal and providing opportunity to Nepal's Tech sector for global competitiveness. The Prime Minister assured efforts to streamline regulations to attract investments from the United States for every kind of business sector.

Ambassador Keshap commended the Government of Nepal and extended best wishes for a successful Investment Summit in 2024. Emphasizing Nepal's potential in tourism, green energy, and ICT, he envisioned a prosperous future for the country with strategic partnerships like AmCham.

Nepal has already established a brand and collaborations with organizations such as AmCham would catalyze economic growth across the sectors, paving the way for a brighter future for Nepal. The meeting was accompanied by the DCM of the U.S. Embassy, Nepal and AmCham leaders. The Prime Minister thanked the team of the U.S. private sector and the USG for coming together for the success of the investment summit.

U.S. Chambers delegation visits the Honorable Finance Minister of Nepal



A high-level meeting between the U.S. Chambers delegation and the Honorable Finance Minister of Nepal proved highly fruitful, emphasizing Nepal's commitment to creating a conducive environment for American businesses and attracting investment from American companies.

During the meeting, both the Minister and Ambassador Keshap , a Senior Vice President of U.S. Chambers of Commerce for South Asia highlighted significant positive developments aimed at facilitating American business interests and leveraging the prosperity generated by the Nepalese diaspora and American companies. Efforts to streamline regulations and enhance stability were emphasized as crucial steps towards boosting global competitiveness and fostering economic growth, with the ultimate goal of elevating Nepal to a developing status.

AmCham's role was underscored as pivotal in attracting investment to Nepal.

In honor of the delegation, a dinner was hosted by the Finance Minister which was attended by the prominent leaders from the Investment Board of Nepal (IBN), various business chambers leaders, government officials, the U.S. Embassy staffs , and AmCham leadership.

The evening featured a captivating cultural performance, celebrating the strong ties between Nepal and the United States.

The collaborative efforts between Nepal and the United States underscore a shared commitment to fostering economic growth and prosperity, paving the way for enhanced bilateral relations and mutually beneficial partnerships.

AmCham Board members visit the Finance Ministry.

Members of the AmCham Board, accompanied by representatives from various committees, met with the Honorable Finance Minister.

The Chairman presented a list of recommendations from AmCham for the upcoming fiscal year budget. The Minister expressed satisfaction with the meeting and expressed willingness to collaborate with AmCham on implementing recommendations aimed at enhancing Foreign Direct Investment (FDI) from the United States."

The team also raised a concern of AmCham and other IT related association to create a conducive tax compliance policy for ITES companies in Nepal. AmCham has collected suggestions and feedbacks from its members and committees and submitted it to the Finance Ministry ahead of the fiscal year 2081/2082 B.S.



Highlighting the unwavering support of the American business for Nepal: Atul Keshap



Senior Vice President from the U.S. Chambers of Commerce South Asia Ambassador Atul Keshap delivered an inspiring speech, highlighting the unwavering support of the American business community for Nepalese investment through AmCham Nepal during an inaugural session of an investment summit of 2024. He emphasized the need of level playing field and regularity predictability which will inspire Fortune 500 companies to invest in Nepal enhancing the bilateral trade between the U.S.A and Nepal. He highlighted the future potential of Nepal embarking in ICT sector, green energy and Tourism. “The brand Nepal has emotional attachment worldwide therefore Nepal has a great potential utilizing its English-speaking youth and innovative talents in a global competitiveness “he said.



Under Secretary Kathy Vidal, USPTO met AmCham Members

A great interaction with Kathi Vidal, Under Secretary of Commerce for Intellectual Property United States Patent and Trademark Office was held in Kathmandu.

Amcham Nepal along with the U.S. Embassy, Nepal gathers private sectors working in diverse sectors to understand the importance of Intellectual property. As we are innovating faster for the vibrant economy, IP plays a key role in the commercialization process. AmCham companies and private sectors here in Nepal are eager to strengthen the commercialization of key innovations through intellectual property protection.

U.S. Embassy made it possible for AmCham members to meet and have an interaction with Under Secretary Vidal.



MOA with U.S. Foreign Commercial Services

AmCham Nepal and U.S. Foreign Commercial Services signed a MOA as a strategic partner and to work collaboratively and organizing business activities to advance ties between the United States and Nepal. Senior officer Ms. Debra Martin and Chairperson of AmCham , Nirmal Kajee Shrestha signed the MOA witnessed by His Excellency Dean R Thompson, Amb. Atul Keshap, NSA representative Seamas Whitesel, USAID representative Karen Welch and many more important dignitaries.



Handing over the Amcham Nepal year book to the DCM of the U.S. Embassy

As a part of a regular meeting the AmCham Board members met with the Deputy chief of the Mission Mr. Jason Meeks of the U.S. Embassy.

AmCham Nepal's activities, vision and various other concerns are part of such regular meetings. The U.S. Embassy of Nepal is a strategic partner of AmCham Nepal enabling a commercial diplomacy in order to bring investment from the United States along with creating employment, bringing technology and skills amplifying the economic growth between two nations.

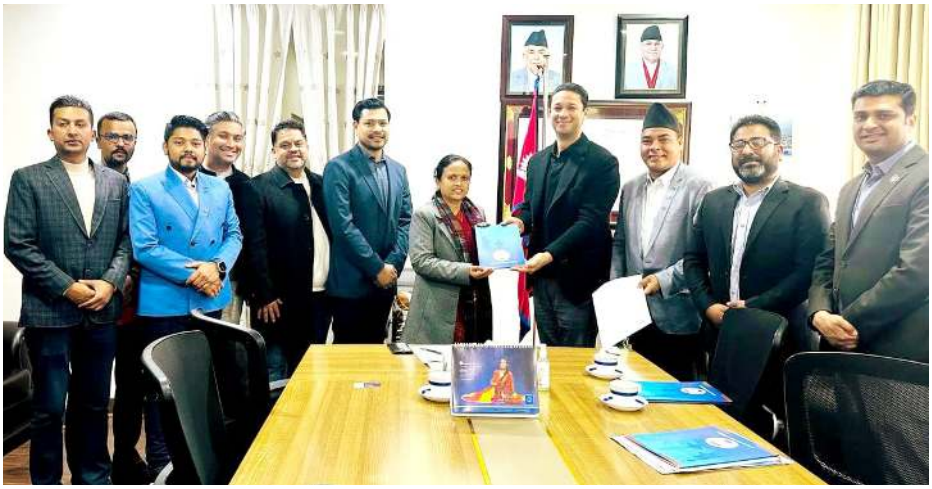


A successful Tech Peak, an ICT conference organized by AmCham, CNI and NAS-IT

The rise of Nepal's ICT sector was witnessed at Tech Peak Conference organized by AmCham Nepal and its partners. The event was a groundbreaking milestone uniting an innovators, investors, policymakers and development agencies to reshape Nepal's digital landscapes. Tech Peak served as a rallying cry, igniting a fervor of innovation and investment within Nepal's burgeoning ICT Community. Organized with the singular aim of harnessing the country's untapped potential in the realm of technology, the event served as a beacon of hope, promising to reshare Nepal's economic trajectory through digital empowerment. Tech Peak has been considered as the 9th peak of the nation paving a way for economic growth with prospect for access to a global competitive tech talent pool with lower development costs, making Nepal a destination for ICT related jobs. Mr. Harish Mehta, the first elected President of NASSCOM was a special guest of the program who shared an insightful story of India's IT Revolution. The event was supported by USAID, WorldBank group, ADB, European Chambers of Commerce/ EU, Neoteric, Laxmi Sunrise Bank and Global IME bank.

Almost 350 participants attended the Tech Peak event.

The event was led by Mr. Sanjay Golchha, Mr. Aji Shah and Ms. Karvika Thapa.



E-Commerce Bill

A delegation from the private sector representing ICT committee from the AmCham Nepal, CNI and NAS-IT jointly presented a draft of recommendation of the ecommerce bill to the Hon. Minster of Communication and IT Rekha Sharma.

Advocacy to create a better business climate for the private sector in any specific industry has been a key priority of AmCham Nepal.


EPAL INVESTMENT SUMMIT 2024
NEPAL INVESTMENT SUMMIT 2024
Mr. Samrath Moghe




MoU Signing Ceremony
SURYA
PURE

AMCHAM EVENTS PHOTO GALLERY







About US

The American Chambers of Commerce in Nepal (AmCham Nepal) is an association of American business organization operating in Nepal. It has around 50 members and it works to amplify and to enhance the bilateral trade between the United States and Nepal. AmCham Nepal is the 130th AmCham around the globe prestigiously accreditated by the U.S. Chambers of Commerce.

AMCHAM NEPAL - COMMITTEE 2024-2026



AmCham Nepal - Committee 2024-2026				
S.No.	Committees	Convener	Led by	Members
1	Ease of Doing Business	Manish Thapa	Shabda Gyawali	Poonam Karki, Shree Bista, Avash Pal Vaidya
2	Investment Promotion Committee	Samrath Mogha	Sachin Karanjit	Laxman Basnet, Raj Bhadur Shah, Subin Bahadur Shrestha
3	AmCham Networking Committee	Ajit Shah	Ashish Shrestha (Expert Learning)	Pramod Rai(Member Learning), Sakar Pudasaini (US Roadshows)
4	AmCham ICT Commiittee	Kailash Bijayananda	Sanjay Golchha	Ashish Shrestha, Hempal Shrestha, Sachin Karanjit, Sudina Gautam, Satish Sharma
5	AmCham Membership Committee	Akash Golchha	Semanta Dahal	Kailash Bijyananda
6	AmCham Communication Committee	Asheem Man Singh Basnyat	Sneh Rajbhandari	Manish Thapa
7	Policy and Advocacy Committee	Sneh Rajbhandari	Rishi Kesh Sharma	Guru Prasad Adhikari, Semanta Dahal, Sachin Karanjit, Hempal Shrestha

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