VOICE

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Nepal is a promising place for investment: Sen. Hollen

American Senator Chris Van Hollen has highlighted Nepal as a promising country for investment. Speaking at an interaction programme organised by the American Chamber of Commerce (AmCham) Nepal in Kathmandu the other day, he expressed his commitment to inspire American investors to explore investment opportunities within Nepal.

During the event, Senator Hollen discussed the potential for investments in various sectors in Nepal, including energy, technology, and tourism, in recent times. He also emphasised the role that AmCham could play in coordinating between Nepal and American investors, citing the long-standing and deep ties between the two nations.

As part of the international programme, AmCham had presented brief videos on energy, technology, and tourism in Nepal based on their priorities. Senator Hollen acknowledged the significant potential in these sectors within Nepal, highlighting the proactive



efforts of the Millennium Challenge Account Nepal in the energy sector. He mentioned that the United States had been supportive not only in the energy sector but also in various other areas in Nepal.

Furthermore, he praised Nepal's investment-friendly ecosystem and highlighted the ease of doing business in the country. He noted the efforts made by AmCham in promoting effective coordination among American investors.Speaking on the occasion, US Ambassador to Nepal Dean Thompson expressed his delight in AmCham's effective coordination with American investors in Nepal.

The programme featured presentations by various American entrepreneurs and businesses, showcasing their investments in Nepal. These included a presentation by Rishi Chopra on Soaltee Hotel, Motilal Dugar on Mogha Energy Company, and Hemapal Shrestha on Paracosma Software. During the programme, Ajit Shah, the Chairman of AmCham, mentioned the vast untapped potential in energy, technology, and tourism sectors in Nepal and emphasised the importance of American investments in these areas.

Amcham is an organization that represents Nepali entrepreneurs and businesses, which have investments in various sectors from the United States. It has been actively promoting American investments in Nepal, contributing to the growth and development of both countries.

(Courtesy: The Rising Nepal)
(Sep 1, 2023)

Letter to the Finance Minister

The American Chamber of Commerce in Nepal, a non-profit organization representing approximately 40 businesses, has been actively working towards the protection and promotion of American investments in Nepal. Since its establishment, the chamber has collaborated with various government bodies and stakeholders to create conducive environment for direct foreign investments in Nepal, as well as to facilitate the growth of established businesses. Recognizing the significant role of Foreign Direct Investment in Nepal's economic development, the government has taken various steps in recent years to enhance and improve the investment climate. Based on the experiences of American entrepreneurs and business practices in other countries, the AmCham in Nepal has submitted a letter to the Minister of Finance, Dr. Prakash Sharan Mahat, requesting necessary policy and procedural reforms to further encourage and



facilitate FDI from countries like the United States.

The American Chamber of Commerce in Nepal has proposed the following points to enhance the investment sector:

1. Expanding the scope of investments.
2. Simplifying the investment process.
3. Facilitating investment returns.
4. Providing exemptions for businesses engaged in digital service exports.
5. Creating a favorable environment for tax stability.
6. Establishing regulations and laws.
7. Making digital payment systems mandatory.
8. Eliminating double taxation.
9. Streamlining procedures for investment stakeholders, including American investors.

These suggestions aim to promote a more investor-friendly environment and encourage greater FDI in Nepal, particularly from countries like the United States. *(May 24, 2023)*

AmCham Board members visits the Finance Ministry.

AmCham Nepal's Board Members, led by Chairman Ajit Bikram Shah, met with Honorable Minister Dr. Prakash Sharan Mahat on July 7, 2023. The meeting aimed to strengthen ties and expand networks with the Government of Nepal. Chairman Shah introduced AmCham Nepal's purpose, highlighting its role in advancing US business interests and promoting economic collaboration.

Minister Mahat commended AmCham Nepal's vision and encouraged attracting US companies for local manufacturing. He pledged government support and acknowledged AmCham's potential contribution to economic committees.

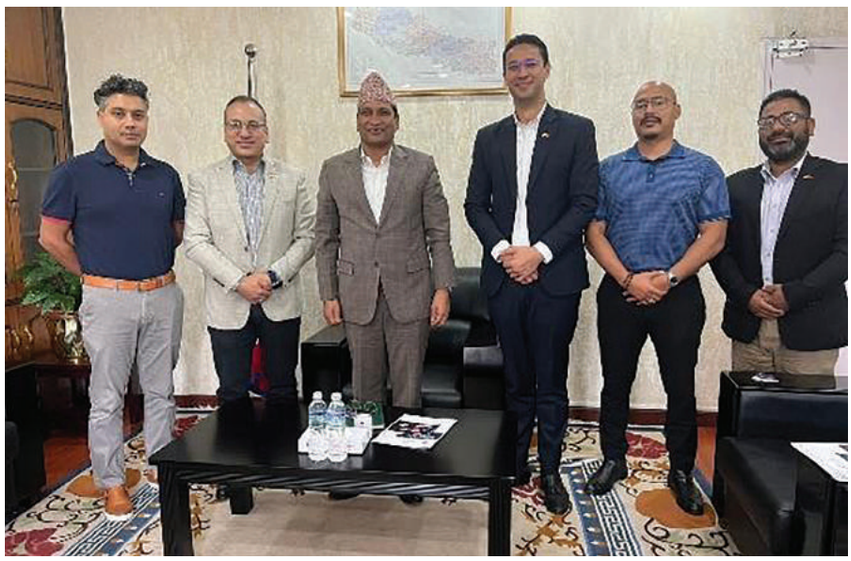


Future plans include secretarial meetings to enhance AmCham Nepal's involvement. *(July 7, 2023)*

AmCham Board members visit the Ministry of Energy, Water Resources and Irrigation

AmCham Nepal's Board Members, led by Chairman Ajit Bikram Shah, met with Honorable Shakti Bahadur Basnet, Minister of Energy, Water, and Irrigation on July 28, 2023, to discuss collaboration and network expansion. Shah highlighted AmCham Nepal's role in advancing mutual economic interests and supporting sectors like Energy, IT, and Tourism. Minister Basnet acknowledged AmCham's importance as a partner in Nepal's energy sector development and suggested climate funding collaboration to address global warming.

(July 28, 2023)



AmCham delegation calls on Tourism Minister Kirati



A delegation of American Chambers of Commerce Nepal (AmCham), an association of businesses operating in Nepal with American investment, led by its President Ajit Shah called on Minister of Culture, Tourism and Civil Aviation, Sudan Kirati.

A meeting was held between AmCham officials and Minister Kirati at the ministry on Tuesday.

During the meeting, President Shah informed Minister Kirati about the role played by the American Chamber of Commerce Nepal in attracting American tourists and investment in Nepal's tourism sector.

During the discussion, Minister Kirati expressed his commitment that the ministry will facilitate AmCham to move forward with full support and cooperation to bring the tourists from the United States of America to Nepal.

(Aug 22, 2023)

AmCham Nepal's Greet and Meet with His Excellency Sridhar Khatri

During the meeting with the Nepalese Ambassador to the United States, several important collaborations between Nepal and the United States were discussed. These included collaboration with PBS on tourism promotion, creating a dedicated page on the Nepal Embassy's website for US companies, organizing an IT talent trade shows, showcasing success stories from Nepal, involving AmCham in Nepal-US leadership visits, addressing challenges in Foreign Direct Investment (FDI), engaging with stakeholders at the World Bank's Spring Session, and providing specialized training for bureaucrats. These discussions were aimed to promote business growth, investment, and favorable policies for the US companies in Nepal. .

(May 22, 2023)





Collaboration between AmCham and USAID

The American Chamber of Commerce Nepal (AmCham) and USAID Trade and Competitiveness Nepal have joined forces to promote business expansion between Nepal and the United States. AmCham Chairman Ajit Shah and Head of USAID Trade and Competitiveness Nepal Agnes Luz signed a cooperative agreement to facilitate this collaboration.



Under the agreement, USAID Trade and Competitiveness will provide support to AmCham in policy development to foster investment expansion. The partnership aims to create a favorable environment for businesses from both countries to expand into each other's markets. AmCham Chairman Ajit Shah expressed his belief that the agreement will encourage investment between Nepal and the United States.

In addition, AmCham will play a crucial role in assisting businesses interested in investing in Nepal by organizing workshops and training sessions.

The agreement will be in effect from May 2023 to December 26, 2026. AmCham serves as a platform for companies with American investments operating in Nepal.

(May 8, 2023)

ICT Committee Formation

AmCham Nepal is excited to announce the expansion of the ICT (Information Communication and Technology) with focus on policy lobbying, creating a conducive investment environment, ensuring intellectual property protection, and raising awareness of US brands and technologies within the Nepalese ICT sector. The committee is comprised of companies engaged in offshore activities in Nepal, distributors of US technology products and services and investments in technology- related companies



The vision of the committee is to empower Nepal's ICT landscape through the introduction of cutting-edge US technologies, job creation, and overall social impact. The committee is led by Mr. Sanjay Golchha, the Managing Director of Neoteric Pvt. LTD.

(Aug 2, 2023)

CHAIRPERSON'S MESSAGE



AJIT SHAH
Chairperson, AmCham Nepal

It has been an absolute privilege over the last two years to be leading such an amazing organization. What started as a small meeting with a few friends has snowballed into a very promising organization today that has a membership base of over 40 companies, a healthy balance sheet, global recognition and a promise to a nation of a very prosperous future.

As a new milestone to the progress of AmCham Nepal, I am happy to officially inaugurate this first edition of our quarterly newsletter - "Voice." We understand the importance of a regular publication like this. - effective communication is the main glue that binds all the stakeholders together. It helps all of us coordinate, align and form synergies.

Founding Members



Ajit Shah
FlexTecs Nepal



Nirmal Shrestha
MetLife Nepal



Kailash Bijayananda
Leapfrog Technology



Asheem Man Singh Basnyat
Pathao Nepal



Mangesh Lal Shrestha
Moses



Jayadin Shrestha
ICTC Holdings



Atulya Risal
Ambarkaar Software



Raj Shah
Raj Brewery



Akash Golcha
G.O. Automobiles



Semanta Dahal
Abhinawa Law Chambers



Sakar Pudasaini
Karkhana



Sanjay Golchha
Neoteric

About AmCham

The American Chamber of Commerce in Nepal (AmCham Nepal) is an association of American business organizations operating in Nepal.

Benefits

Cooperation

AmCham Nepal's principal objective is to make the business environment conducive to all its members.

We are continuously in talks with policymakers about issues affecting business in Nepal. We provide a platform to engage with various levels of government, to help the members make their voices heard and improve the business environment.

Access

AmCham provides its members an opportunity to meet with key decision-makers and share their concerns. We provide a platform for members to identify and discuss challenges faced while running a business in Nepal.

Connection

We provide ample networking opportunities to our members which allows them to interact with prominent political and business figures on both formal and social levels.

We also maintain relations with similar chambers in the United States and work to stimulate business relationships and create more opportunities.

Information

We regularly exchange information between the US and Nepal for a greater understanding of economic potentials and opportunities.

Chairperson's US Visit Door Knock

Chairperson Ajit Shah at Annual Door Knock to Washington DC along with the delegation led by AmCham India. The visit was focused to learn how the Indian AmCham team informs and sensitizes U.S. policy makers on issues impacting two countries. Mr Shah met important senators, representatives from various state departments and informed them about the business environment and opportunity in Nepal focusing on three sectors Energy, IT and Tourism.













Glimpses of Media Coverage

THE RISING NEPAL

Deal signed to expand Nepal-US business

BY A STAFF REPORTER
Kathmandu, May 9

American Chamber of Commerce Nepal (AMCHAM) and USAID Trade and Competitiveness Nepal have signed a cooperation agreement to facilitate business expansion between Nepal and the United States.

The agreement was signed by AMCHAM Chairman Ajit Shah and Head of USAID Trade and Competitiveness Nepal Aanee Luz, said the organisations in a statement on Tuesday.

Under the agreement, USAID Trade and Competitiveness will provide support to AMCHAM in policy development to enhance investment expansion. This agreement will create a conducive environment for businesses in both countries to expand into each other's markets.

AMCHAM Chairman Ajit Shah stated that the agreement will promote investment between Nepal and America.

The partnership also includes AMCHAM's commitment to facilitating business interested in investing in Nepal. To accomplish this, AMCHAM will organise workshops and training sessions for businesses.

The agreement will be in



Delegates from American Chamber of Commerce Nepal (AMCHAM) and USAID Trade and Competitiveness Nepal taking photograph after signing a cooperative agreement to facilitate business expansion between Nepal and the United States in Kathmandu on Tuesday.

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The Himalayan

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नयाँ पत्रिका

नेपालमा अमेरिकी लगानी बढाउन उत्प्रेरित गर्नेछु

सेतोपाटी
बजार अर्थतन्त्र

अमेरिकन चेम्बर अफ कमर्सले लगानी विस्तारमा सहजीकरण गर्ने



हिमालय टाइम्स

एमच्याम र युएसएड ट्रेडबीच सहकार्य



काठमाडौं । अमेरिकन चेम्बर अफ कमर्स नेपाल (एमच्याम) र युएसएड ट्रेड एण्ड कम्पिटिटिभनेस नेपालबीच व्यवसाय विस्तारमा सहजीकरणका लागि सम्झौता भएको छ । एमच्यामका अध्यक्ष अजित शाह र युएसएड ट्रेड एण्ड कम्पिटिटिभनेस नेपालकी प्रमुख एनेस लज्ले सम्झौतापत्रमा हस्ताक्षर

PARYATAN बजार

Breaking News



एमच्याम अध्यक्ष शाह सहितको टोली र पर्यटनमन्त्री किराँतीबीच भेटवार्ता

The Himalayan

US Senator Hollen assures increased American investment

Himalayan News Service
Kathmandu, September 1

American Senator Chris Van Hollen expressed his belief that Nepal is an excellent …r investment during …tion programme or… …by the American …rs of Commerce in …mCham Nepal). …lighted the poten… …nvestment in energy, …gy and tourism sec…

…phasised close relationship between the United States and Nepal and opined that AmCham Nepal could facilitate cooperation between Nepal and American investors.

He mentioned that the investment ecosystem in Nepal has become more conducive.

American Ambassador to Nepal, Dean R Thompson, expressed satisfaction with AmCham Nepal's role in coordinating American investors …

Various organisations and representatives in Nepal are engaging in discussions with Senator Hollen, including members of AmCham Nepal.

Ajit Shah, president of ACham Nepal, stressed Nepal's untapped potential in energy, technology, and tourism and urged American investment in these areas.

AmCham Nepal is an association of American business organisations operating …

सिंहदरबार

२०८० भदौ १०, आइतवार

पालो आर्थिक बहसको …

होमपेज बैंक-वित्त बिमा पुँजीबजार अर्थ समाचार पूर्वाधार उद्यम/कृषि समाज/राजनीति

एमच्याम अध्यक्ष शाहसहितको टोली र पर्यटनमन्त्री किराँतीबीच भेटवार्ता



Tourism pana.com

NEWS BLOG DESTINATION ADVENTURE PHOTO PROFILE AVIATION CULTURE HOSPITALITY INTERVIEW

एमच्याम अध्यक्ष शाह सहितको टोली र पर्यटनमन्त्री किराँतीबीच भेटवार्ता



अमेरिकी उपसहायक नेपालका सहायिक व्यवस्थापकको एसोसियसर अमेरिकन चेम्बर्स अफ कमर्स नेपाल (एमच्याम)का अध्यक्ष अजित शाह सहितको संयुक्त, पर्यटन तथा संस्कृति उद्योग मन्त्री सुदन किराँतीकी भेटवार्ता गरेको छ ।

…मन्त्रालय सम्बन्धित पदाधिकारी र मन्त्री किराँतीबीच भेटवार्ता भएको हो ।

भेटमा अध्यक्ष शाहले नेपालको पर्यटकीय क्षेत्रमा लगानी र अमेरिकी पर्यटक भिसाजस्ता अवसरका लागि पूर्ण साथ र सहयोग उपलब्ध गर्ने बताए …

THE RISING NEPAL

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BY A STAFF REPORTER
Kathmandu, Sept. 2

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